MORAWETZ FINDS TRUST BILLS FAULTY

Financial Expert Says They Don't Make Sherman Law More Definite.

Both Urge Caution at Annual Convention of U. S. Chamber of Commerce.

WASHINGTON, Feb. 12 .- The Administration's anti-trust programme got much The most notable speeches were made Victor Morawetz of New York city and of Morawetz of New York city and to Charles Van Hise of the Uniof Wisconsin. Both speakers hat the greatest care should be the drafters of the anti-trust bill, legitimate business activities to be restrained or discouraged. aited in approving the President's sident Charles Van Hise of the Uni-They united in approving the President's lea for the establishment of an intertate trade commission, but said that the trade commission, but said that the cut which has been introduced in Conress should be amended in many paras to define more clearly the

fect one can foresee so far as the public concerned in the separation of these alread companies is that there will be

some that the creation of private appears in the industries and in trade intolorable and should be stopped. They agree also that the desired retishould be attained without tearing

the roots or unsetting legitlmate ass, without making sweeping and changes and without impairing the tion which is esser successful enterpris ight minded people agree that between Government and I

legislative branch of Government spirit of suspicion and antagosaid Mr. Morawtez, "winch has d some of our legislators, as well me of their constituents, should the great problem under consideration should be approached in a new in a spirit of thoughtful moderations of mere political expediency. Morawetz said that some of the rast birds introduced in Compress Morawetz said that some of the rast birds introduced in Compression to the continuous of mere political expediency. Morawetz said that some of the rast birds introduced in Compression is expediency. Morawetz said that some of the senate the advisability of the Senate Committee on Railreads and the commission is expediency. The commission formally suggested to the Senate the advisability of the Senate Committee on Railreads and the commission itself making an investigation jointly. The commission had undertaken the Investigation at the direction of the Senate,

Existing Misapprehension.

xisting misapprehension xisting anti-trust law," and prore Supreme Court. He said that Knight decision in 1895 until the Securities decision in 1994, "the ecision of the Supreme Court of gation.

of Justice, no doubt because it accepted the decision of the Su-Court in the Knight case, took no prevent the formation of these chations, which since then have been thed as in violation of the anti-trust

is therefore not just to charge the ness men who formed these combior trusts with a conscious viola-he law. They did only what the Court of the United States had

led to be lawful."

up the later decisions, those in of the Standard Oil Company actically, though not in terms. the court's prior decision in the

cases were rightly decided and But it is unfortunate that the e Court allowed its decision in the

and the constitution of the state of the state of

anti-trust act more definite, except either by limiting the scope of the act and defeating its purpose or else by subjecting commerce to a set of cast iron rules that would cripple it.

"Certainly neither the so-called bill to define the Sherman law," nor the so-called 'trades relations bill," nor any of the other bills introduced in Congress would tend to make the law more definite and certain. Not one of these bills purports to limit the scope and effect of the existing broad prohibitions of the existing law, and no one of them indicates a single act that hereafter shall be unlawful. All these bills leave the existing anti-trust act in full force and simply impose additional prohibitions VAN HISE ALSO CRITICAL and simply impose additional prohibitions which would give rise to additional uncertainty and litigation."

The other speakers at the session were

Secretary of Commerce Redfield, Henry R. Towne, president of the Yale & Towne Manufacturing Company and ex-president of the Merchants Association of New York City: Prof. Henry R. Seager of Columbia University, Guy E. Tripp, chair-man of the directors of the Westinghouse Electric and Manufacturing Company, and Louis D. Brandeis of Boston.

Secretary Redfield warned American washing anti-trust programme got much business men that the day has passed when owners of business interests can when owners of business interests can consider themselves alone in the conduct of their enterprises. He said business of the Chamber of Commerce of the Morawetz of New York city and volts at the idea of men being confined to

Agreement on Philippines.

Agreement on Philippines.

Mr. Morawetz declared that all acts speaker of the House, favors a joint international agreement for recognition of the Philippine Islands as neutral territory, this status to continue until this Government is ready to grant independ by the law.

Dr. Van Hise, on the other hand, is of the opinion that it would be unwise to possibly monopolies altogether and that gipt hose shown to be detrimental to the millippine is altogether and that the declared that the most important rate encounter of the Sherman act has been the acceleration of the process of congular to the process of the House, favors a joint internation of the Philippine Islands as point in ternational agreement for recognition of the Philippine Islands as neutral territory. (3) Does a man whose lacone is entirely derived from dividends on carporate stock.

(4) Does a man whose locone of \$23,000; does he nave to pay more than the normal tax on any part of it?

(5) Does a man whose locone of \$20,000; does he nave to pay more than the normal tax on any part of it?

(5) Does a man whose locone of \$20,0

President's message on anti-trust on have been received with genproval and sympathy. The great of the people agree with the chair the creation of private SAYS RAILROAD HEAD EJECTED EXAMINES

Interstate Board Brings Complaint Against Louisville and Nashville Before Senate.

should end and all want the prosperity.

percentain that the business menoment in hearty cooperatain that the business menoment in hearty cooperatain these beneficent ends."

It that the President's message that the President's message to law-abiding business menomened is a caution, as an exhortation this taive branch of Government.

The commission.

The commission informed the Senato Committee on Railroads to-day that officials of the Louisville and Nashville, W. Z. Mapothier, first vice-president, in particular, had refused to furnish informaticular, had refused to furnish informaticular.

shackles upon legiti- vestigation at the direction of the Senate, iness enterprise."

a resolution having been passed directing an inquiry into the alleged maintaining by the railroad of "political or legislative"

the country," he said, "cannot creat under a set of rules adapted a grocery store."

(isting Misapprehension.

by the railroad of "political or registrative agents, contributions to political campaigns or in favor of creating sentiment in any of the plans of the railroads."

Chairman Williams of the Senate Complexity of the contribution of the senate Complexity. mittee on Railroads, after referring the commission's communication to-day, promptly called a committee meeting for

Members of the commission are thor-Knight decision in 1895 until the oughly aroused against Vice-President Securities decision in 1994, "the Mapothler, and there seems to be every in by an industrial corporation of intention of going after him for his treatontrol of its competitors in business ment of its examiners and his action cancelloned by an unreversed, authorigenerally in connection with the investi-

as during this period that many treat industrial combinations were During this period the Depart-Justice, no doubt because it

March to Fourteenth Street Store and Demand Money,

More than a thousand depositors of the bank of Henry Slegel & Co. marched to the Fourteenth Street Store yesterday af-ternoon to demand their money from Mr. Siegel. They created an uproar and caused so much excitement that women fainted and others became hysterical.

may and probably will always arise back."

Whether the facts and circumstances whether the facts and circumstances Jack Wright, a private detective, tried to satisfular cases bring them within until the depositors, and falling to do that

'THE SUN' SOLVES NEW

Assessments for Local Benefits Not Included in Allowable Deductions.

WITHHOLDING BY RENTS

If Lessor Is Individual the Lessee Must Take Out 1 Per Cent.

THE SUN will answer any inquiries regarding the Federal income tax. While the information furnished will be correct to the best of THE SUN'S belief, no responsibility for the interpretations can be assumed by this paper. The column of answers, which will appear daily, is meant merely for the convenience of The Sun's readers. It is in charge of Babson's Statistical

Organization.

Inquiries should be addressed to THE SUN Federal Income Tax Department. They must be brief, clearly written and bear the inquirer's full name and address. Initials only will be used in the answers.

Supertax-Losses on Stocks.

porations were not required by the law to withhold any tax until November 1, 1913.

No Return Necessary.

23-11. D. F. Is it necessary to fill out and file blank Form 1040 when your net income is less than 13,000 per annum? This sum is less than the special exemption. Last Sanday's "Times" stated that the revenue department at first decided that it is necessary, but later reversed its decision and declared that it is not necessary. When you see it in Tax Sun it's so.

Answer--No. It is not necessary to end and all want the that is honor and free-tivity of the Louisville and Neshville Rail-tivity of the Louisville and Neshville Rail-tivity of the Louisville and Seshville Rail-tivity of the Louisville and other Southern the ten months of 1913 which the new law

34—C. C. R. (1) Does a married man having an income of less than \$4.000 have to make any sworn return of his income under the law? (2) Is an annuity purchased from the insurance company considered under the law as part of his income? Answer-(1) Yes, unless his income,

When Income Is Not Taxable! be in a rundown condition.

dends on stock and interest on municipa of State obligations, of \$2,500 or over the taxable period of 1913.

Withholding by Lessees.

26—M. & C. (1) We sublet to a corporation at a rental of \$16,000 premises until commenced from October 1 last, payable monthly in advance. From their monthly for check paid danuary 1, the lesses withheld \$40, claiming that they were obliged to do this under the present law. In this claim pars they correct? As they pay their rent monthly in advance, \$1,333,33, what deduction should they make, if any, and when the present low. In this claim monthly in advance, \$1,333,33, what deduction should they make, if any, and when a copy of members of Congress.

(2) Under its own lease of the premises above referred to, this corporation pays a rental of \$12,000; making a profit of \$1,000 ayear. Are we called upon to withhold a percentage in paying the landlord our \$12,000 ayear. \$1,000 monthly in advance? The landlord is also a lessee of the same property and pays the owner of the building \$6,500 a year. \$1,000 monthly in advance? The landlord is also a lessee of the same property and pays the owner of the building \$15,500 a year. \$1,000 monthly in advance? The landlord is also a lessee of the same property and pays the owner of the building \$15,500 a year. \$1,000 monthly in advance? The landlord is also a lessee of the same property and pays the owner of the building \$15,500 a year. \$1,000 monthly in advance? The landlord is also a lessee of the same property and pays the owner of the building \$15,500 a year. \$1,000 monthly in advance? The landlord is also a lessee of the same property and pays the owner of the building \$15,500 a year. \$1,000 monthly in advance? The landlord is also a lessee of the same property and pays the owner of the building \$15,500 a year. \$1,000 monthly in advance? The landlord is also a lessee of the same \$10,000 a year. \$1,000 monthly in advance? The president to repeated draughts of cold air.

Realising the strain under which the President could have worked to-day, but Dr. Gray-son insisted that he rest quietly until he had overcome the cold.

It was announced late to-nig

centage is unlawfully withheld?

Answer—(1) If the lessor is a corporation, the lessee is not required to withhold one tax. If the lessor is an individual, the lessee must withhold the tax. In the latter case the lessee is required to withhold 1 per cent. on the full amount paid when the amount paid to the lessor in any one year exceeds \$3,000 unless the lessor files with the lessee a certificate of exemption, in which case no tax should be withheld until the amount paid exceeds.

It was announced late to-night at the White House that the President's condition had improved materially during the day.

INQUIRY INTO REBATES BEGUN.

Interestate Board Investigates Allowances Made to Shippers.

WASHINGTON, Feb. 12.—The Interestate The police reserves were called out, and Arthur Meyers of 136 East Fortysixth street was arrested and fined \$2 by Magistrate Deuel in the night court.

The excitement in the store followed a meeting of the depositors at 45 West Thirteenth street. At that meeting John P. Munca, chairman of the protective committee, read a letter from Coudert Bros., its counsel, outlining an offer by Henry Siegel and Frank E. Vogel of 30 cents cash on the dollar and notes for the balance.

Withhold 1 per cent of the lessoe in anyone year exceeds \$3,000 unless the lessoe at certificate of exemption, in which case no tax should be withheld until the amount paid exceeds the exemption. As no tax was required to be withheld until the amount paid in November 1, 1913, for the amount paid in November and December did not exceed \$3,000. For the year 1914 the lessee is not required to withhold any tax until the amount paid to the lessor in 1914 exceeds the result of exemption. amount paid to withhold any tax until the amount paid to the lessor in 1914 exceeds \$3,000. The lessee, therefore, should not have deducted the tax, and as stated above, if the lessor is a corporation, the lessee should not deduct any tax.

It is in excess of \$3,000 per annum, \$2,500 for the 1913 taxable year.

Is a Return Necessary?

INCOME TAX RIDDLES

59—C. II. If one's gross income (single man) for the ten months is about \$4,000 and if the exemption of \$2,500 (for the ten months) added to taxes, interest on mort-gage, dividends on stocks paid at the source should amount to \$4,700, does that one have to make any return whatever? Some gay yes, othere no.

Interest on Bank Deposits.

Interest on Bank Deposits.

23—J. McK. I have an income from several savings banks running for some years and are still running with interest. How much or how many months must I include the interest in my 1913 return? I have also a certificate of deposit in a trust company that is drawing interest at the rate of 24 per cent. per annum. That certificate of deposit is nearly 3 years old and I intend to keep it in the trust company for some time longer. This certificate of deposit is payable, including principal and interest, on demand and have drawn nothing since its deposit. How many months must I include the interest in my 1913 return of income?

Answer—You should include the interest which accrued and which was due and payable during the ten months from March 1 to December 31, 1913, in both cases.

Net Income-Deductions.

(2) While living in New Jersey, my business is in New York city. Am I allowed to deduct my travelling expense—commutation?

Answer—(1) No.

(2) Yes.
(3) We should think that this was a ness and could properly be deducted.

Withdrawals-Assessments.

ing on accumulated capital.
(2) No.

Answer—(1) It is.
(2) You can deduct a reasonable amount for depreciation in addition to

WILSON CATCHES COLD

Remains Indoors, Cancels Engagements, but May Attend Reception To-day.

WASHINGTON, Feb. 12 .- President Wil-Answer—(1) Yes, unless his income, Washington, Feb. 12.—President Wilexclusive of dividends on stock and interext on municipal or State obligations, is remained in his room as the result of a

The Chinaman extricated himself from

"It is our duty to make the Western est on municipal or State obligations, is remained in his room as the result of a less than \$2,500 for the 1913 taxable pecold. It is the second time in the past few months that the President has been obliged to lay aside his official duties. Is It Necessary to Make Heturn Some apprehension was felt that he might

5-W. H. V. Am I compelled to make a lit was explained by White House offi-ort to the income tax bureau when my clais, however, that the President has only clais however, that the President has only left no trace except Henry Jin's wounds Answer—You would be required to a slight cold affecting his throat, and it and a make a return if you were a married man is predicted that he will be able to attend and had an income (exclusive of diviting the reception of the New Jersey Democrats at the White House to-morrow. He will receive no other visitors during the day and will not confer with the members

It was announced late to-night at the White House that the President's condi-

WASHINGTON, Feb. 12 .- The Interstate Commerce Commission took up considera-tion to-day of the so-called free services performed by the railroads for certain

The commission has intimated that allowances made by the railroads to certain shippers aggregated many millions of dollars a year and that it will not grant the advance rates asked by the railroads until it has ascertained the extent of these "leaks."

allance.

After reading the letter Mr. Munch have effected and many industrial continuous were effected and many in relative were made in reliance upon the one in 1994, the bar of the coloriors they were being found as authoritative."

Morawetz spoke of the uncertainty and probably will always ariselludar cases bring them within rollation of the act, but he added; arising and probably will always ariseludar cases bring them within rollation of the act, but he added; and any the antitrust act problibis in the added; the antitrust act problibis in the antitrust act problems and policy of the act can always act and active the activation and the property of an assistance of the activation and the problems and problems

FAYORS IMPROVING NEW YORK'S HARBOR

Committee Approves Project to Cost \$13,400,000 Ultimately.

BENEFIT FOR EAST RIVER

Canal to Connect Chesapeake and Delaware Bays Is Also Recommended.

WASHINGTON, Feb. 12 .- The improvement of the East River and Hell Gate in New York harbor, a project that calls 40—W. H. T. (1) The increase in book value of building and loan association (local) stock after deducting the dues paid during liscal year amounts to \$175. Am I required to include this as income?

(2) I am paying 5 per cent., \$50, on a loan made several years ago on this stock. Is this a proper deduction from my income as returned? on Rivers and Harbors.

This is one of the new enterprises that U. S. RECOGNIZES

will be authorized in the river and harbo bill. An initial appropriation of \$500,000 will be made to begin work in the East River and Hell Gate. Municipal and ecessary expense in connection with busi- State authorities and the Engineer Corps of the War Department have indorsed the project.

Withdrawals—Assessments.

41—G. U. S. (1) Withdrawais: In reading The Sun of Monday, February 9 I noticed that you stated if a business was run at a loss only the amounts drawn out in excess of the loss should be considered as income, the belance having been drawn on accumulated capital, and as such not knowne. Suppose the drawings amounted to \$10,000 more than the profit, thereby showing a loss of doing business for the year of \$10,000 could this \$10,000 be shown as a deduction?

(2) Assessments: Are assessments from mining stock a deduction from dividends?

Answer—(1) No, it would still be drawing on accumulated capital.

The committee gave its approval also to the proposal to dig a canal connecting Chesapeake and Delaware bays. This

Answere 11 No. 10 would be flow most morning to the flower state of the most morning of the flower periodic of the process of cross and the strikes made of the strikes that the strikes made of the strikes made of the strikes that the strikes made of the strikes that the strikes made of the strikes made of the strikes that the strikes made of the strikes made of the strikes that the strikes made of the strikes made

CHINAMAN SHOT AND ROBBED.

Four Men Get \$15-Victim Gets America and the promotion of personal Three Bullets and Walks to Station. Four men robbed Henry Jin, a Chinese AGAIN, BUT IT'S SLIGHT laundryman, last night in his shop at 557 West Fiftieth street, and shot him three times when he tried to blow a pol.ce whistle. When the robbers escaped through a rear window, it looked to be administration to recognize whistle. When the robbers escaped through a rear window Jin locked up his store and walked six blocks to the West Forty-seventh street station. It was not until he insisted upon having a doctor that his built wounds were discovered. One was in his right knee and the other two in his left thigh.

Jin said the men came in about 6 o'clock and demanded laundry which he o'clock and demanded laundry which he did not have. He told them so, but they have perfectly a demanded laundry which he new Peruvian Government it was still new Peruvian Government it was still through a peruvian government it was still new Peruvian Government it was peruvian Government it was peruvian Government in peruvian Governme

o'clock and demanded laundry which he did not have. He told them so, but they hew Peruvian Government it was still knocked him over and pushed a table full believed that recognition would not be of shirts and collars on top of him. While forthcoming at this time because of President and collars on top of him.

The Chinaman extricated himself from the laundry and went to a friend, George Chin, another Chinaman, at 712 Ninth avenue. Chin took him to the station house.

Dr. Decoursey of Polyclinic Hospital located the three bullet wounds and took him to the hospital. Detectives were sent after the gunmen, but they had left no trace except Henry Jin's wounds serviced by the course of high principle, not expediency, no matter what the pressure; so to do otherwise would be untrue to our selves."

In his declaration of policy on March 4 President Wilson said: a rather disordered shop full of

EX-DRUNKARDS HOLD DINNER. and: "We can have no sympathy with these

The ex-drunkards, 300 of them, whom the Salvation Army has gathered to its fold. Salvation Array has gathered to its foid, met last night at a dinner in memorial stances. As friends therefore we shall hall of the national headquarters, 122 West Fourteenth street. They had a peace and honor, who protect private very cheery time listening to stories about rights and respect the restraints of con-

As Col. McIntyre explained it, all of hyear ago, made public the following state-those who sat down at the sober board ment:

"It must be plain to any thinking person."

'TWASN'T POP, BUT A BURGLAR. "Hands Up!" Orders Masked Man Found in Brooklyn Home.

Emil Hauser, 23 years old, returned to his home, 663 Ocean avenue, Brooklyn, about 7 o'clock last evening. He found the front door open and assumed that his father, Arnold, a manufacturer, and his two stepsisters, the Misses Gross, were at home. As he entered he heard a noise upstairs and called:

"Is that you, pop?"

The next meant a door at the heard.

Equitable rentals are especially reasonable

THEY are not cheap—nothing worth while ever is. But they are reasonable, solely because they offer you more for your money than you can get elsewhere.

Some rents are higher than Equitable rents, some are lower, but none can give you, at any price, the totality of Equitable advantages. And that's the thing to consider.

Leases now being made from May 1, 1915. The building, however, is due to be completed 2 or 3 months ahead of that date.

Equitable Building Temporary Office, 27 Pine Street

Bryan Offers No Explanation of the Administration's Change of Front.

PERU GOVERNMENT

MAY DO SAME IN HAYTI

But the "Policy" in Regard to Mexico Remains Exactly

would stand firmly behind the President's tee on Printing declaration of policy in regard to the use! of force to overturn Governments in Latin and politica, ambitions thereby,

"Cooperation is possible only when sup-ported at every turn by the orderly proc-esses of just Government based upon law.

Plan a National Association at Sal-who seek to seize the power of Govern-ment to advance their own personal in-terests or ambition. We are the friends of peace, but we know that there can be no lasting or stable peace in such circum-

stitutional provision

Out of it grew a movement to form a national ex-drunkards association, of which Commander Eva Booth is to be the head.

The dinner consisted of beans, potatoes hurst and the ascendency of Col. Benavides was excused by those responsible vides was excused by those responsible and Argentine beef. There were many vides was excused by those responsible vides was excused by those responsible for it on the ground that Billinghurst was contemplating the dissolution of the Salvation Army in this country, drank large quantities of coffee, as did most of the others.

In the dinner consisted of beans, potators, and the ascendency of Col. Benavides was excused by those responsible for it on the ground that Billinghurst was contemplating the dissolution of the Peruvian legation here, resenting comparisons between the coup detail in Lima last week and that in Mexico city of a contemplating state.

were "reformed boozers of the thirtythird degree." No one was admitted to
the dinner who could not give a clear
record of perfect drunkenness and reform.

"TWASN'T POP, BUT A BURGLAR."

"It must be plain to any thinking person
that there can be no comparison between
the situation in Peru and that obtaining
in Mexico or Hayti, where there is warfare or has been warfare."

Nevertheless the two cases are regarded
as practically indentical. President Billinghurst was forcibly taken from the national hurst was forcibly taken from the national palace and put in prison; his resignation was forced from him just as Madero and Pino Suarez. Mexico's Vice-President, were imprisoned and forced to resign. Huerta became President under provisions of the Constitution providing for the succession of the Minister of Forces of the succession.

cession of the Minister of Foreign Affairs upon the disability of the President, and furthermore his accession as provisional President was confirmed by the Congress In Peru the present Government has no basis in the Constitution, consisting of a junta formed by representatives of several political parties, and its existence has never been authorized or confirmed by the Congress.

The Peruvian Legation in its statement

declared that "those now in power are possessed of the friendliest feelings for the United States. They have come into power as defenders of constitutional government and to-day Peru enjoys a sound, healthy and real freedom in constitutional government not surpassed by the democratic institution of the republic of the United States of America." It is believed the President's recogni-

tion of the Government in Peru is a Philadelphia, Feb. 12.—Asserting that runner of recognition of the Zamor Gov-three employees refused to join the union 250 weavers of the Orinoka upholstery who proved himself by military operations. the strongest of the rebel leaders who drove Oreste out of the Presidency.

BOOM IN TENEMENTS DUE.

Queens Man's Suggestion in Reply

to Mayor's Request. In reply to Mayor Mitchel's request for suggestions as to getting work for job less men George E. Payne, a business man of Loug Island City, wrote to the

Mayor yesterday.

He asks the Mayor to get in touch with men of wealth and urge them to make building loans for the construction of tenements in Long Island City to house 20,000 workmen u factories there who have to live elsewhere because houses

are too few.
"Here is a chance for philanthropy and business to combine," says Mr. Payne.
"It is a philanthropy that will pay a sure return of 6 per cent. It can well be called to the Mayor's attention that the great period of building tenements and cheaper apartments for workers has come

Urientals

The small rug at \$15 and the large rug at \$1,000 are both investments worth investigating.

Every rug in this stock has been investigated as an individual and its worth, already demonstrated to us. can be demonstrated to

> JOSEPH WILD & CA Fith Ave. and 35th St

Dargest Specialty Rug

House in America



EVERY ONE SHOULD KNOW

BloomingdaleS' 59th to 60th St.

MAKE YOUR HOME

A BEAUTIFUL HOME READ THE GARDENING NOTES

in THE SUNDAY SUN